

SUGAR PINE LAKE ASSOCIATION, INC.
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Dear Sugar Pine Lake Association Member:

Greetings from Sugar Pine Lake Association (SPLA), a non-profit corporation formed in 1994 to protect, preserve and manage the 18-acre parcel. The volunteer directors are Douglas Coke (President), Marta Kinder (Secretary), Dan Hartle (Vice President), Mary Schneiderman (Treasurer), and Bill Schneiderman (At-Large). SPLA welcomes and encourages involvement by Sugar Pine property owners/members.

This is the annual letter and financial report for 2011. Due to damage from severe storms in the spring and fall of 2011 we had a shortfall in the budget category for Grounds Maintenance of \$6,695. Thanks to member donations, new members and cost saving measures, the overall deficit for the year was reduced to \$1845. We hope this deficit will be covered by a pending insurance claim. Still there is major clean-up to be done this year including the removal of trees which have damaged 200 ft of fence which must also be repaired. In anticipation of these expenses, the Board of Directors voted on 3/13/2012 to increase the annual membership dues from last year's rate of \$40 to \$50 per year. This will bring in an estimated \$1500 in revenue which will help; however, please consider making an additional donation this year to help reduce the projected deficit.

2011 Activities

- The Board continued to treat the Lake for control of vegetation in the swimming areas
- Water quality was tested monthly during the season by Aqua-Lab of Twain Harte. and always found to be clean.
- We continued maintenance of the property. Trees and brush were cleared, along with the usual spring replenishment of beach sand, road and gate maintenance.
- Outside vendors were hired for major tree removal and fence repairs.

Funds to operate the Lake are derived from annual dues assessed on each member property owner plus a supplemental fee for Lake usage. New member fees help build a fund for improvements. **Failure to pay the annual dues will forfeit your Membership in the Lake Association.** We appreciate the help from those who have donated their time in the past. To help keep maintenance costs down, we do not employ anyone to clean up. We request that all Lake users pick up any litter and help protect the Lake area from trespassers and vandals who have caused damage to the gate, fences, raft, etc. The gate lock and keys are changed annually.

The Lake is for use by Sugar Pine Lake Association members, family members, guests and renters only. You are authorized to request proof of membership (the key card), and to remove, or cause to be removed, any non-member trespassers. Unsupervised children under the age of 14 will be asked to leave. NO GLASS. NO FIRES. No lifeguard is on duty. Swim at your own risk. The Sheriff has been asked to periodically patrol the Lake.

Our annual meeting will be held at the Lake shore on Saturday, May 26, 2012 at 10 am. Annual expenses include lake maintenance, insurance, keys, lake biologist, water quality testing, maintenance/repair of fence, garbage, toilet service, etc. We need your continued financial support. See Financial Report on reverse side.

3/14/2012
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SPLA Annual Financial Report
2011

<u>Income</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>
Annual Dues	5730	5880	150
Donations	1200	2675	1475
Key-1st	7500	7875	375
Add'l Keys	350	600	250
New Member /Transfer Fee	2000	2000	0
Interest	35	19	-16
Total Income	16815	19049	2234

<u>Expenses</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>
Gate	812	87	725
Gate Tenders	808	749	59
Grounds	7512	14207	-6695
Lake Maint.	3205	1591	1614
Portable Toilet	418	420	-2
Fees	53	111	-58
Insurance	2915	2880	35
Legal	200	0	200
Copying	59	164	-105
Directors Expense	100	0	100
Office Expense	107	21	86
Postage	176	244	-68
Garbage	232	185	47
Telephone	218	233	-15
Total Expenses	16815	20893	-4078

Total Income:	16815	19048	2234 excess inc
Total Expense:	16815	20893	-4078 excess exp
Difference:	0	-1845	-1844 net deficit